|  |
| --- |
| black_header_in_1cm |
|  |
| Standard Business Reporting  Australian Taxation Office –  Tax Return for Attribution Managed Investment Trusts (TRTAMI.0004) 2022  Business Implementation Guide  Date: 30 June 2022  Status: Final  This document and its attachments are Official  For further information, raise an enquiry via [Online Services for DSPs](https://softwaredevelopers.ato.gov.au/OnlineservicesforDSPs)*.* If you are unable to access this, contact [SBRServiceDesk@sbr.gov.au](mailto:SBRServiceDesk@sbr.gov.au) or call 1300 488 231. International callers may use +61-2-6216 5577. |
|  |

Version control

|  |  |  |
| --- | --- | --- |
| **Version** | **Release date** | **Description of changes** |
| 1.0 | 30/06/2022 | Final version endorsed for publishing |

Endorsement

|  |  |
| --- | --- |
| **Deborah Robinson - Director**  **Public Groups International** | **Katrena Cawthorne - Director**  **Individuals and Intermediaries** |
| Endorsed for business context | Endorsed for publication |

**COPYRIGHT**

© Commonwealth of Australia 2022

This work is copyright. Use of this Information and Material is subject to the terms and conditions in the "SBR Disclaimer and Conditions of Use" that is available at [http://www.sbr.gov.au](http://www.sbr.gov.au/). You must ensure that you comply with those terms and conditions. In particular, those terms and conditions include disclaimers and limitations on the liability of the Commonwealth and an indemnity from you to the Commonwealth and its personnel, Standard Business Reporting Agencies and their personnel.

You must include this copyright notice in all copies of this Information and Material that you create. If you modify, adapt or prepare derivative works of the Information and Material, the notice must still be included but you must add your own copyright statement to your modification, adaptation or derivative work that makes clear the nature of your modification, adaptation or derivative work and you must include an acknowledgement that the adaptation, modification or derivative work is based on Commonwealth or SBR Agency owned Information and Material. Copyright in SBR Agency specific aspects of Standard Business Reporting Taxonomy is owned by the relevant SBR Agency.

Table of Contents

[1. Introduction 4](#_Toc518382465)

[1.1 Purpose and audience 4](#_Toc518382466)

[1.2 Glossary 4](#_Toc518382467)

[1.3 Changes to the 2022 Tax Return for Attribution Managed Investment Trust services 4](#_Toc518382467)

[2. What are the Tax Return - Attribution Managed Investment Trust services? 5](#_Toc518382470)

[2.1 Where SBR fits into TRTAMI lodgment obligations 5](#_Toc518382471)

[2.2 Schedules 6](#_Toc518382472)

[2.3 Interactions 6](#_Toc518382473)

[2.4 Channels 7](#_Toc518382474)

[3. Authorisation 7](#_Toc518382475)

[3.1 Intermediary relationship 7](#_Toc518382476)

[3.2 Access and initating parties 7](#_Toc518382477)

[4. Constraints and known issues 8](#_Toc518382478)

[4.1 Usage restrictions 8](#_Toc518382480)

[5. Taxpayer declarations 9](#_Toc518382478)

[5.1 Suggested wording 9](#_Toc518382480)

[6. TRTAMI guidance 10](#_Toc518382478)

[6.1 Using the additional free text field 10](#_Toc518382480)

[6.2 TFN and ABN algoritm validation 10](#_Toc518382480)

[6.3 Future years 10](#_Toc518382480)

[6.4 Truncating amounts 11](#_Toc518382480)

Table 1: SBR interactions and TRTAMI process 5

[Table 2: Valid schedules 6](#_Toc518382488)

[Table 3: Interactions available in the TRTAMI lodgment process 6](#_Toc518382489)

[Table 4: Channel availability of TRTAMI interactions 7](#_Toc518382490)

[Table 5: TRTAMI Permissions 8](#_Toc518382491)

[Table 6: Access Manager Permissions](#_Toc518382492) 8

1. Introduction

1.1 Purpose and audience

This document assists Digital Service Providers (DSPs) to understand the Tax Return - Attribution Managed Investment Trust (TRTAMI) service and interpret how the technical implementation relates back to the business context and process. The ATO TRTAMI service refers to the interaction with the ATO for a user, depending on their role, to:

* lodge a TRTAMI
* lodge an amendment to a TRTAMI.

This document is designed to be read in conjunction with the ATO SBR documentation suite including the:

* web service/platform information
* *ATO Common Business Implementation* *and Taxpayer Declaration Guide*
* ATO SBR Service Registry
* test information, for example conformance suites
* message structure tables
* validation rules.

1.2 Glossary

For a glossary of terminology, **see also**:

* [SBR glossary](https://www.sbr.gov.au/digital-service-providers/developer-tools/glossary)
* [ATO glossary](https://www.ato.gov.au/Definitions/?anchor=top)
* *Common Business Implementation and Taxpayer Declaration Guide.*

1.3 Changes to the 2022 Tax Return for Attribution Managed Investment Trust services

The following items have been removed:

* Capital Allowances
* Are you making a choice to opt out of Backing Business Investment for some or all of your eligible assets? (A – Some eligible assets, B – All eligible assets)
  + - number of assets you are opting out for is at ‘Capital allowances’
    - value of assets you are opting out for is at ‘Capital allowances’.

1. What are the Tax Return for Attribution Managed Investment Trust services?

The Tax Return - Attribution Managed Investment Trust (TRTAMI) is an interaction that enables an AMIT (Attributed Managed Investment Trust) to report information to the ATO Commissioner. It is tailored to the specific aspects of the AMIT regime for MITs to include:

* electronic-only lodgment via SBR
* reduced statement of distribution requirements
* automated assessment process (including where the trustee is liable).

The AMIT schedule includes:

* assessable income and deduction
* exempt income
* non-assessable non-exempt income
* tax offsets.

Where a trustee of an AMIT is liable to pay an amount, the Commissioner will issue a notice of assessment to the trustee.

2.1 Where SBR fits into TRTAMI lodgment obligations

The TRTAMI service provides numerous functions for lodgment of the AMIT’s reporting obligations. These include the lodgment of:

* Tax Return - Attribution Managed Investment Trust
* Tax Return - Attribution Managed Investment Trust amendments.

The pre-lodge and lodge interactions are the core part of the SBR-enabled TRTAMI business process. When the trustee or intermediary has gathered all information required, they would then complete and validate the return and correct any labels (if required) before lodgment.

**Table 1: SBR interactions and TRTAMI process**

|  |  |
| --- | --- |
| **Initiating party** | **SBR service offering** |
| **Step 1**: Complete Attribution Managed Investment Trust Tax Return | TRTAMI.prelodge\* - Validate report data |
| **Step 2**: Is submission rejected?   * Yes – Revisit step 1 * No – Lodge | TRTAMI.Lodge - Lodge the report |
| **Step 3**: View success message | Not applicable |

2.2 Schedules

A TRTAMI lodgment can include a schedule that contains additional information required to assess an AMIT trustee. The lodgment of the TRTAMI **must include at least one** Attribution Managed Investment Trust Schedule (TRTAMIS). Valid schedules that can be included in the TRTAMI message are:

Table 2: Valid schedules

| **Schedule** | **SBR collaboration** | **SBR Core Services** | **SBR ebMS3.0** |
| --- | --- | --- | --- |
| Attribution Managed Investment Trust Schedule | ato.trtamis.0004.2020.01.00 | Yes | Yes |
| Non-individual PAYG payment summary schedule | ato.pss.0002.2018.01.00 | Yes | Yes |
| Rental property schedule | ato.rs.0002.2018.01.00 | Yes | Yes |
| International dealings schedule | ato.ids.0010.2022.01.00 | Yes | Yes |
| Capital Gains Tax schedule | ato.cgts.0006.2018.01.00 | Yes | Yes |

For more information on the validation rules and circumstances that determine when a schedule should be used, **see also**:

* TRTAMI Message Structure Table
* schedule structure tables
* TRTAMI validation rules.

2.3 Interactions

The TRTAMI lodgment process could consist of the following interactions:

Table 3: Interactions available in the TRTAMI lodgment process

| **Service** | **Interaction** | **Detail** | **Single** | **Batch** | **Optional** |
| --- | --- | --- | --- | --- | --- |
| TRTAMI | TRTAMI.Prelodge | Validate TRTAMI message before lodgment (2022) | Yes | Yes | Yes |
| TRTAMI | TRTAMI.Lodge | Lodge TRTAMI (2022) | Yes | Yes | No |

2.4 Channels

Table 4: Channel availability of TRTAMI interactions

|  |  |  |
| --- | --- | --- |
| **Interaction** | **SBR Core Services** | **SBR ebMS3.0** |
| TRTAMI.Prelodge | No | Yes |
| TRTAMI.Lodge | No | Yes |

1. Authorisation

3.1 Intermediary relationship

The type of SBR services an intermediary can use on behalf of their clients depends on the activity being undertaken and whether the intermediary has a relationship with the client. That is, an intermediary who has the appropriate authorisation for the interaction being performed on behalf of the taxpayer recorded in ATO systems.

To use the TRTAMI interaction, a business intermediary must be appointed by a business in Access Manager to use the available services on their behalf.

**Note**:

* The tax agent to taxpayer relationship is a fundamental precondition to interacting with SBR for TRTAMI interactions.
* If the relationship doesn’t exist, the SBR Add Client Relationship interaction of the Client Update services can be used to establish a relationship between the intermediary and the taxpayer.

For further information, **See also:**

* *Client Update Business Implementation Guide*

3.2 Access and initiating parties

ATO systems will check that the initiating party is authorised to use the interaction that is received through the SBR channel.

**See also:**

* The [ATO website](https://www.ato.gov.au/general/online-services/access-manager/), for more information on Access Manager.
* Section 3 – Authorisation in the *Common Business Implementation and Taxpayer Declaration Guide*.

The table below displays the interactions available to each initiating party via SBR for TRTAMI:

Table 5: TRTAMI permissions

| **Service** | **Interaction** | **Activity** | **Tax agent** | **BAS agent** | **Business** | **Business Intermediary** |
| --- | --- | --- | --- | --- | --- | --- |
| TRTAMI | TRTAMI.Prelodge | Validate data inputted into TRTAMI before submitting for processing | Yes | No | Yes | Yes |
| TRTAMI | TRTAMI.Lodge | Lodge TRTAMI for processing | Yes | No | Yes | Yes |

A user must be assigned the appropriate authorisation permissions to use the TRTAMI service. The below table references the SBR service to the relevant permission in Access Manager:

Table 6: Access Manager permissions

| **Service** | **Access Manager permission** |
| --- | --- |
| TRTAMI | Trust Tax Return – Lodge check box |

1. Constraints and known issues

| **Constraints when using this service** | **Known issues when using this service** |
| --- | --- |
| A TRTAMI request with up to 100 associated schedules may be submitted via single mode in SBR ebMS3.0; whereas a TRTAMI request submitted via batch mode can process an unlimited number of schedules. | If an AMIT chooses to treat separate classes within the trust as if they were separate AMITs, a separate CGT schedule is required to be lodged for each class with the AMIT return. Otherwise only one CGT schedule is required. |

4.1 usage restrictions

Digital Service Providers (DSPs) must be aware of the usage restrictions, which are described within the Reasonable Use policy. The ATO actively monitors the use of services and will notify DSPs that contravene this policy. Continued breaches may result in de-whitelisting.

**Find out about:**

* The[Reasonable Use policy](https://softwaredevelopers.ato.gov.au/usage-restrictions)**.**

1. Taxpayer declarations

Each time an intermediary lodges an approved form on behalf of a taxpayer the law requires the intermediary to have first received a signed written declaration from that taxpayer.

Developers of SBR-enabled software products may elect to provide a printable version of the taxpayer declaration within their products to assist intermediaries.

**Note:** A taxpayer declaration must be obtained by the intermediary for all lodgment obligations performed on behalf of their client.

These declarations apply, not just for original lodgments, but also when lodging amendments to Tax Return - Attribution Managed Investment Trust.

**Find out about:**

* Information on the retention of declarations on the [ATO website](https://www.ato.gov.au/tax-professionals/prepare-and-lodge/managing-your-lodgment-program/client-declarations-and-lodgment-online/)**.**

5.1 Suggested wording

|  |
| --- |
| **Privacy**  The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiaryin our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.  Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy  **Declaration**  I declare that:   * All of the information I have provided to the agent for the preparation of this document is true and correct * I authorise the agent to give this document to the Commissioner of Taxation. |

1. TRTAMI guidance

6.1 Using the additional free text field

The TRTAMI message contains a free text field, Additional information (SBR alias: TRTAMI101), to enable appropriate information to be added to a return for assessment.

While validation cannot control what information is provided in the additional field, below is some advice users can follow to ensure returns lodged with the field are processed without unnecessary delays:

* Free text content must only be used under the correct circumstances and be clear, concise and necessary to determine the outcome of the assessment for the return being lodged and the Information entered that doesn’t meet these criteria may cause processing delays.
* Software developers are encouraged to include ‘help’ or informational message concerning use of this field would be beneficial for tax agents.

**See also:**

* The [ATO website](https://www.ato.gov.au/Tax-professionals/Prepare-and-lodge/Tax-Time-2022/Before-you-lodge/Prevent-delays-in-processing-returns/#Providingadditionalinformation), for further information on the additional information field in the TRTAMI.

6.2 TFN and ABN algorithm validation

**See also**:

* <http://softwaredevelopers.ato.gov.au/obtainTFNalgorithm>, to obtain access to the algorithm to validate TFNs in a BMS product
* <http://softwaredevelopers.ato.gov.au/ABNformat>, for information on ABN validation see this page.

6.3 Future years

The functionality to enable lodgment of future year (early lodged) returns is available as part of this service.

A future year return is a lodgment by a client or their authorised intermediary, prior to the end of the current reporting period. For example, a client lodging their 2021-22 Income Tax Returns before the end of the TRTAMI year of 30 June 2022 (or the end of their Substituted Accounting Period [SAP]). For a client or their authorised intermediary to lodge a future year return, the year cannot be greater than one year (Current Year + 1) into the future and certain criteria must be met.

6.4 Truncating amounts

Most fields in the TRTAMI require only whole dollars (and no cents) to be shown. To ensure users of your software products complete TRTAMI correctly, the following examples show how to enter amounts in whole dollar only fields:

**Example 1:** $24.37 would be reported as $24

**Example 2:** $12.89 would be reported as $12

**Example 3:** $6.50 could be reported as $6.

Once truncation has been performed, the truncated amount must be used in any calculation rather than the original amount.

The requirement to truncate amounts is in accordance with section 388-85 of Schedule 1 to the *Taxation Administration Act 1953*.